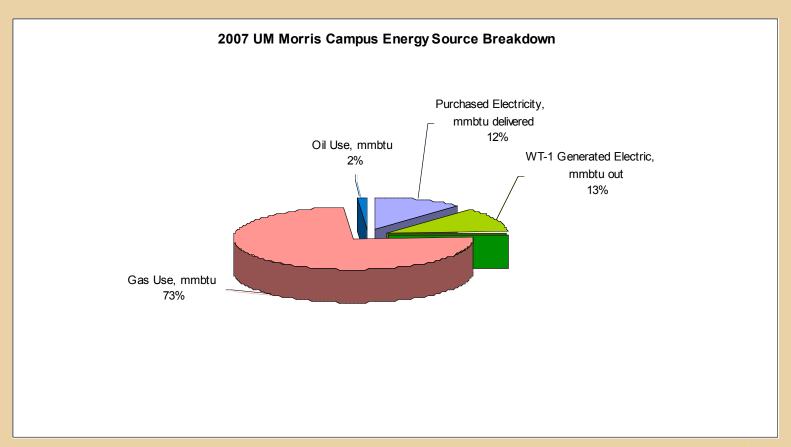




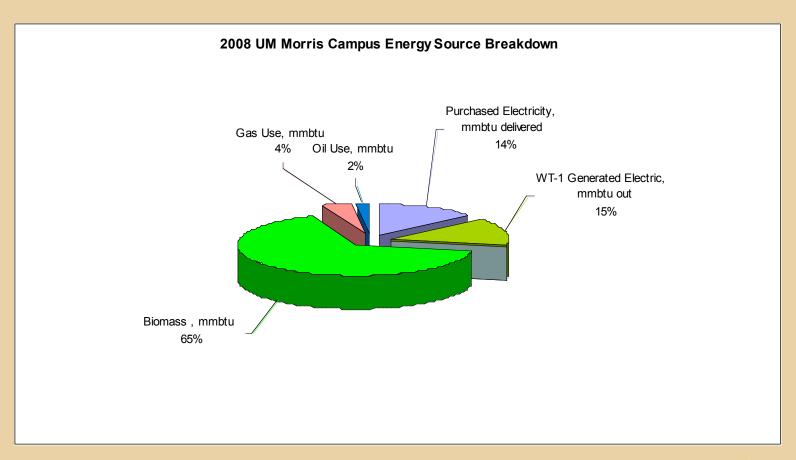
U of MN Morris

Renewable Energy Profile

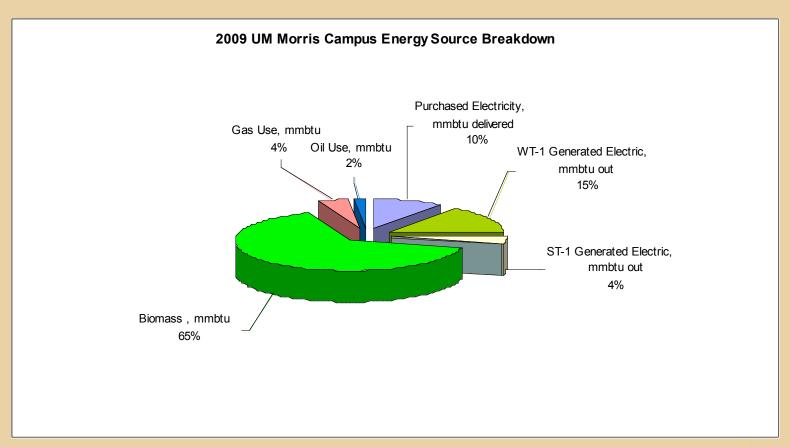
Morris Campus Renewable Fuels Initiative



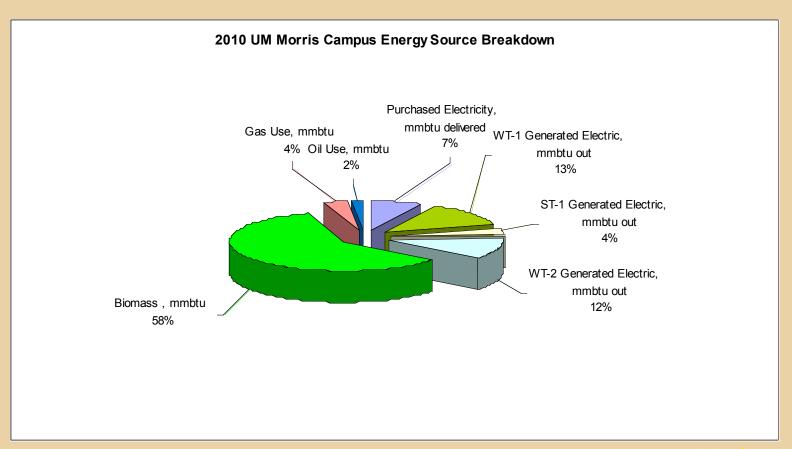
Phase 1 Wind and Biomass



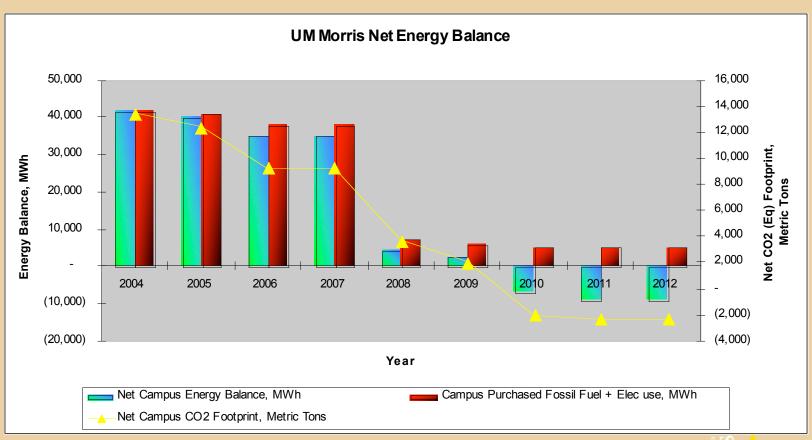
Phase 2 Combined Heat and Power



Phase 3 Hybrid Distributed CHP Platform

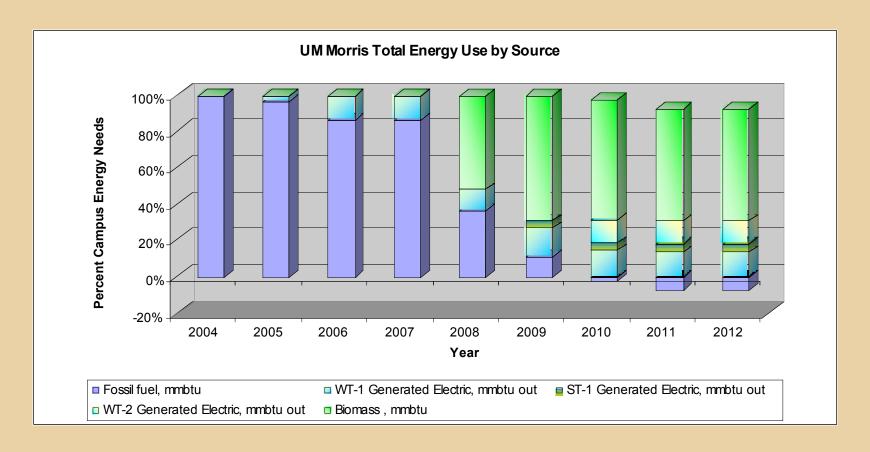


Carbon Transition





Fossil to Renewable Transition





Projected cash flow on 4 million dollar wind project 12 year capital amortization - traditional PPA 50% CREB funds at 0% 38% Capacity

