Feed-in tariff: renewable energy policy that works

John Farrell, ILSR
Presentation to RE-AMP,
July 1, 2009
Feed-in tariff (FIT): democratic

- “Anyone can generate”
- Grid connection
- 20-year contract
- Reasonable rate of return

Photo credit: groSolar (NREL PIX)
Feed-in tariff (FIT): simple

- “Anyone can generate”
- Standard contract
- Unified price
- PTC, ITC, MACRS, CREBS, EECGB
Feed-in tariff (FIT): cost-effective

- “Anyone can generate”
- Low risk = low interest financing
Why feed-in tariff? Success.

John Farrell, ILSR, jfarrell@ilsr.org
July 1, 2009: RE-AMP
Why feed-in tariff? **Ownership.**

- **Absentee**
  - “Out of two counties in Minnesota we export about $80 million dollars a year to France, Florida, Italy, Portugal, Spain.”
  - *Dan Juhl, community wind developer*

- **Local**
  - Two times the jobs per MW
  - Four to five times more economic impact per MW

Ministry Evaluation of German Feed-in Tariff

John Farrell, ILSR, jfarrell@ilsr.org
July 1, 2009: RE-AMP
Where? The Midwest.

1 State with a FIT
1 muni utility with a FIT
7 States with legislation
6 states talking about it

John Farrell, ILSR, jfarrell@ilsr.org
July 1, 2009: RE-AMP

Credit: Wilson Rickerson
When? Now.

- In 2009 feed-in tariffs were...
  - Upgraded in Ontario
  - Enacted in Gainesville, Florida
  - Established in Vermont
  - Encouraged by AG Brown in California
  - Considered in IA, IL, MI, MN, IN, & WI
Questions?

- **Contact me:**
  - John Farrell
  - 612-379-3815 x210
  - jfarrell@ilsr.org
  - www.newrules.org